



SENATE JOINT RESOLUTION No. 3

DIGEST OF INTRODUCED RESOLUTION

Citations Affected: Article 10 of the Constitution of the State of Indiana.

Synopsis: Homesteads exempt from property tax. Exempts homesteads from property taxation. This proposed amendment has not been previously agreed to by a general assembly.

Effective: This proposed amendment must be agreed to by two consecutive general assemblies and ratified by a majority of the state's voters voting on the question to be effective.

Young R Michael

January 7, 2009, read first time and referred to Committee on Appropriations.



PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

SENATE JOINT RESOLUTION No. 3

A JOINT RESOLUTION proposing an amendment to Article 10 of the Constitution of the State of Indiana concerning taxation.

Be it resolved by the General Assembly of the State of Indiana:

1 SECTION 1. The following amendments to the Constitution of the
2 State of Indiana are proposed and agreed to by this, the One Hundred
3 Sixteenth General Assembly of the State of Indiana, and are referred to
4 the next General Assembly for reconsideration and agreement.

5 SECTION 2. ARTICLE 10, SECTION 1 OF THE CONSTITUTION
6 OF THE STATE OF INDIANA IS AMENDED TO READ AS
7 FOLLOWS: Section 1. (a) The General Assembly shall provide, by
8 law, for a uniform and equal rate of property assessment and taxation
9 and shall prescribe regulations to secure a just valuation for taxation of
10 all property, both real and personal.

11 **(b)** The General Assembly may exempt from property taxation any
12 property in any of the following classes:

13 (1) Property being used for municipal, educational, literary,
14 scientific, religious, or charitable purposes.



(2) Tangible personal property other than property being held as an investment.

(3) Intangible personal property.

~~(4)~~ (c) Tangible ~~real~~ property, including curtilage, **is exempt from property tax if the property is** used as a principal place of residence by an:

~~(A)~~ (1) owner of the **tangible** property;

~~(B)~~ (2) individual who is buying the tangible ~~real~~ property under a contract; or

~~(C)~~ (3) individual who has a beneficial interest in the owner of the tangible ~~real~~ property.

~~(b)~~ (d) The General Assembly may exempt any motor vehicles, mobile homes **not exempt under subsection (c)**, airplanes, boats, trailers, or similar property, provided that an excise tax in lieu of the property tax is substituted therefor.

(e) **The General Assembly may impose reasonable filing requirements for a property tax exemption, deduction, or credit.**

SECTION 3. (a) **This amendment first applies to the assessment date that occurs after the month of February in the year that immediately follows the date that the proposed amendment is ratified by a majority of the state's voters voting on the question.**

(b) **If the voters ratify the amendments to the Constitution of the State of Indiana proposed by this joint resolution, this SECTION does not become a part of the Constitution of the State of Indiana.**

